

8/09/12 1:28:57
DK T BK 3,483 PG 18
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

8/09/12 1:29:11
DK P BK 153 PG 511
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

PREPARED BY AND RETURN TO:

Harry E. Neblett, Esq.

[MS Bar #3776]

Wyatt, Tarrant & Combs, LLP

1715 Aaron Brenner Dr., Suite 800

Memphis, TN 38120

901-537-1000

Grantor Name and Address:

Thompson & Crews Development, LLC

3035 Centre Oak Way, #101

Germantown, TN 38138

Beneficiary Name and Address:

Regions Bank

6200 Poplar Avenue

Memphis, TN 38119

INDEXING INSTRUCTIONS:

NE ¼ of Section 32, Township 1 South, Range 6 West,
Olive Branch, DeSoto County, Mississippi

**PARTIAL RELEASE OF DEED OF TRUST
AND ASSIGNMENT OF LEASES, RENTS AND PROFITS**

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the partial payment of the indebtedness described in and secured by that certain Construction Deed of Trust, Security Agreement and Financing Statement ("Deed of Trust") dated July 19, 2002, made and executed by Thompson & Crews Development, LLC, a Tennessee limited liability company; Richard C. Hall, as Trustee, Regions Bank, an Alabama banking corporation (successor by merger with Union Planters Bank, National Association), as Beneficiary, which Deed of Trust is recorded in Book 1536, Page 90, in the office of the Chancery Clerk of DeSoto County, Mississippi, and that certain Assignment of Leases, Rents and Profits dated July 19, 2002, recorded in Book 95, Page 134, in said Chancery Clerk's Office, which Deed of Trust and Assignment secured an indebtedness in favor of Beneficiary, the undersigned as Beneficiary, has bargained and sold and by these presents, does hereby bargain, sell, convey, remise, release and quitclaim unto the said Thompson & Crews Development, LLC, the property located in DeSoto County, Mississippi, and described on Exhibit "A" attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD the aforesaid real property unto the said Thompson & Crews Development, LLC, a Tennessee limited liability company, and to its successors, heirs and assigns, in fee

simple forever, free and discharged from the lien of said Deed of Trust and the Assignment and the indebtedness secured thereby.

The Chancery Clerk of DeSoto County, Mississippi, is hereby authorized and requested to enter the appropriate marginal notation of this release upon the face of the said Deed of Trust and Assignment.

But is a Partial Release and as to all other property described in and conveyed by said Deed of Trust and Assignment not heretofore nor hereby released, the lien of same shall continue in full force and effect.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officer, this the 27th day of JUNE, 2012.

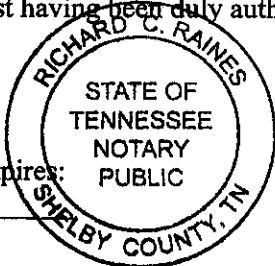
REGIONS BANK
an Alabama banking corporation

By: _____

Bryan W. Ford
Senior Vice President

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public, in and for the said State and County, on this 27th day of June, 2012, within my jurisdiction, the within named Bryan W. Ford, who acknowledged that he is a Senior Vice President of Regions Bank, an Alabama banking corporation (successor by merger with Union Planters Bank, National Association), and that for and on behalf of said banking corporation, and as its act and deed, he executed and delivered the above and foregoing instrument, after first having been duly authorized by said banking corporation so to do.



Richard C. Raines
Notary Public

My Commission Expires: _____

60193940.1

MY COMMISSION EXPIRES JANUARY 18, 2014

EXHIBIT "A"
PROPERTY DESCRIPTION

PARCEL 2 AND BEING A PART OF PHASE 2 AND THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 1 SOUTH, RANGE 6 WEST, OLIVE BRANCH, MS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SECTION 32: THENCE S84°40'24"E A DISTANCE OF 3646.86 FEET TO THE POINT OF BEGINNING; THENCE S51°43'12"E A DISTANCE OF 205.76 FEET ALONG THE SOUTH R.O.W. OF U.S. HWY 78 (R.O.W. VARIES) TO A POINT IN THE NORTHWEST CORNER OF LOT 1, PHASE III THE VILLAGE SHOPS OF CRUMPLER PLACE AS RECORDED BY PB. 56, PG. 40 IN THE CHANCERY CLERKS OFFICE IN HERNANDO, MS; THENCE ALONG THE WEST LINE OF SAID LOT 1 S36°52'16"W A DISTANCE OF 240.30 FEET TO AN ANGLE POINT, THENCE CONTINUING ALONG SAID WEST LINE S36°53'08"W A DISTANCE OF 59.79 FEET TO A POINT IN THE NORTH RIGHT OF WAY OF LODGING LANE (40' R.O.W.); THENCE ALONG SAID R.O.W. AND ALONG A CURVE TO LEFT HAVING AN ARC LENGTH OF 113.14, A CENTRAL ANGLE OF 68°14'05", A RADIUS OF 95.00 FEET, A CHORD DISTANCE OF 106.57, AND A CHORD BEARING OF N17°32'49"W TO A POINT OF TANGENCY; THENCE CONTINUING ALONG SAID NORTH R.O.W. N51°38'52"W A DISTANCE OF 125.08 FEET TO A CHISEL MARK; THENCE N38°18'13"E A DISTANCE OF 240.02 FEET ALONG THE EAST LINE OF LOT 4, PHASE II, THE VILLAGE SHOPS OF CRUMPLER PLACE AS RECORDED BY PB. 71, PG. 27 TO THE POINT OF BEGINNING AND CONTAINING 1.183ACRES.